

**ORDINANCE 2021-02
AN ORDINANCE PROVIDING FOR A
SUPPLEMENTAL APPROPRIATION
TO BUDGET ORDINANCE 2019-07**

**BE IT ORDAINED BY THE CITY OF FREEMAN,
HUTCHINSON COUNTY, SOUTH DAKOTA**

WHEREAS the City of Freeman hereby appropriates additional dollars to the expense fund for the debt service department in the amount of \$720,000.

WHEREAS additional funds are available from reserve funds, therefore the Council desires to increase the debt service department, per accepted government accounting standards in compliance with SDCL 9-21-7;

WHEREAS the Council seeks to distribute funds for authorized uses as needed, and furthermore;

NOW THEREFORE BE ORDAINED by the Council of the City of Freeman, South Dakota that budget ordinance 2019-07 be hereby supplemented to increase the debt service department to pay off outstanding debt as necessary to meet the obligations of the municipality, shall be disbursed in accordance to the terms of this supplemental appropriation.

Dated this 20th day of January 2021

SIGNED: _____
Michael Walter, Mayor

(SEAL)

ATTEST:

Adam Van Ningen, Finance Officer

First Reading: January 6, 2021

Second Reading: January 20, 2021

Publish: January 28, 2021